

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DW 17-055

PENNICHUCK EAST UTILITY, INC.

Petition for Financing Approval

Summary of Order Nisi No. 26,006 Approving Financing Petition

April 19, 2017

On April 19, 2017, the Commission approved a petition filed pursuant RSA 369:1-:4, by Pennichuck East Utility, Inc. (PEU), for authority to borrow up to \$3,215,000 from the Drinking Water State Revolving Loan Fund (SRF) with repayment to be made over 20 to 30 years at an interest rate of approximately 2 percent. PEU is a public utility that provides water to approximately 7,000 customers in southern New Hampshire. PEU will use the funds to replace aging water main infrastructure in Derry and Litchfield and provide an interconnection under the Merrimack River and installation of a related pumping facility to connect the town of Litchfield to its system. The order, petition, and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission are posted on the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2017/17-055.html>.

The Commission approved PEU's request, finding that the proposed projects and financings were consistent with the public good and consistent with PEU's duty to provide safe and adequate service to its customers. The Commission delayed the effectiveness of its approval to ensure the public receives notice of its determination and has an opportunity to request a hearing. All persons interested in responding to the Commission's action may submit their comment or file a written request for a hearing which states the reason and basis for a hearing no later than May 8, 2017. Any person(s) responding to such comments and requests for a hearing shall do so no later than May 15, 2017. Following consideration of any comments and requests for hearing received, the Commission may further extend the final effective date of its order. The Commission's approval shall become final and effective on May 19, 2017, unless the Commission orders otherwise.